

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

SPINDLETOP EXPLORATION CO INC
PO BOX 25163
DALLAS TX 75225-1163



APPRAISAL YEAR 2023	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/27/2023 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
EXT 25 OWNERSHIP	
EXT. 27 BPP, EXT 11 UTILITIES	
Protest Deadline:	6-09-2023
ARB Hearing:	6-27-2023
Owner:	218432 4595
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY		10	Lease: 22770 Type: REAL Owner #: 218432
QUITMAN ISD		10	Legal: COKE SC UNIT TR 17
HOSPITAL		10	GTG OPERATING LLC
WASTE DISPOSAL		10	AB 347 J KNIGHT SURVEY (MOBIL-ROBINSON HRS B).0455802
No 2018 Hist			.000152 Royalty Interest Category: G1 Railroad #: 5678
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	0	0	10
QUITMAN ISD	0	0	10
HOSPITAL	0	0	10
WASTE DISPOSAL	0	0	10

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	1,890	2,830	Lease: 47100 Type: REAL Owner #: 218432
QUITMAN ISD	1,890	2,830	Legal: GRICE W W
HOSPITAL	1,890	2,830	TTK ENERGY
WASTE DISPOSAL	1,890	2,830	AB 10 H ANDERSON SURVEY RRC#5447
HB1984: The Appraised value of \$2,830 in 2023 as compared to \$550 in 2018 is a 414.55% increase.			.000967 Royalty Interest Category: G1 Railroad #: 5447
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	1,890	0	2,830
QUITMAN ISD	1,890	0	2,830
HOSPITAL	1,890	0	2,830
WASTE DISPOSAL	1,890	0	2,830

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	2,200	3,140	Lease: 138400 Type: REAL Owner #: 218432
QUITMAN ISD	2,200	3,140	Legal: SHAMBURGER J G -A-
HOSPITAL	2,200	3,140	SOUTHWEST OPER INC
WASTE DISPOSAL	2,200	3,140	AB 383 J M MOORE SURVEY RRC# 877 WELL #1-2
HB1984: The Appraised value of \$3,140 in 2023 as compared to \$1,410 in 2018 is a 122.70% increase.			.003324 Royalty Interest Category: G1 Railroad #: 877
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	2,200	0	3,140
QUITMAN ISD	2,200	0	3,140
HOSPITAL	2,200	0	3,140
WASTE DISPOSAL	2,200	0	3,140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	940	40	Lease: 138600 Type: REAL Owner #: 218432
QUITMAN ISD	940	40	Legal: SHAMBURGER J G -B-
HOSPITAL	940	40	SOUTHWEST OPER INC
WASTE DISPOSAL	940	40	AB 383 J M MOORE SURVEY RRC# 878 WELL #1-2
HB1984: The Appraised value of \$40 in 2023 as compared to \$560 in 2018 is a 92.86% decrease.			.003324 Royalty Interest Category: G1 Railroad #: 878
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	940	0	40
QUITMAN ISD	940	0	40
HOSPITAL	940	0	40
WASTE DISPOSAL	940	0	40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	3,500 3,500 3,500	3,530 3,530 3,530	Lease: 300400 Type: REAL Owner #: 218432 Legal: HAWKINS FLD UN TR B2-11 XTO ENERGY AB 300 W HERRINGTON SURVEY (J B SMITH TR#1) .000767 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$3,530 in 2023 as compared to \$2,820 in 2018 is a 25.18% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY HAWKINS ISD WASTE DISPOSAL	3,500 3,500 3,500	0 0 0	3,530 3,530 3,530

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	1,110 1,110 1,110	1,120 1,120 1,120	Lease: 300900 Type: REAL Owner #: 218432 Legal: HAWKINS FLD UN TR B3-14 XTO ENERGY AB 604 E WIDEMAN SURVEY (JACKSON-CHISM-1) .000909 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$1,120 in 2023 as compared to \$900 in 2018 is a 24.44% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY HAWKINS ISD WASTE DISPOSAL	1,110 1,110 1,110	0 0 0	1,120 1,120 1,120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	3,420 3,420 3,420	3,450 3,450 3,450	Lease: 300910 Type: REAL Owner #: 218432 Legal: HAWKINS FLD UN TR B3-15 XTO ENERGY AB 604 E WIDEMAN SURVEY (TOM JACKSON-C) .001726 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$3,450 in 2023 as compared to \$2,750 in 2018 is a 25.45% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY HAWKINS ISD WASTE DISPOSAL	3,420 3,420 3,420	0 0 0	3,450 3,450 3,450

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	3,270 3,270 3,270	3,300 3,300 3,300	Lease: 300980 Type: REAL Owner #: 218432 Legal: HAWKINS FLD UN TR B3-22 XTO ENERGY AB 604 E WIDEMAN SURVEY (TOM JACKSON-B) .002313 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$3,300 in 2023 as compared to \$2,630 in 2018 is a 25.48% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY HAWKINS ISD WASTE DISPOSAL	3,270 3,270 3,270	0 0 0	3,300 3,300 3,300

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	1,960 1,960 1,960	1,980 1,980 1,980	Lease: 300990 Type: REAL Owner #: 218432 Legal: HAWKINS FLD UN TR B3-23 XTO ENERGY AB 604 WIDEMAN SURVEY (JACKSON-CHISM-B) .001168 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$1,980 in 2023 as compared to \$1,580 in 2018 is a 25.32% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY HAWKINS ISD WASTE DISPOSAL	1,960 1,960 1,960	0 0 0	1,980 1,980 1,980

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	31,430 31,430 31,430 31,430	31,740 31,740 31,740 31,740	Lease: 301110 Type: REAL Owner #: 218432 Legal: HAWKINS FLD UN TR B3-35 XTO ENERGY AB 41 C BREWER SURVEY (BRACKEN-B A WELLS EST) .018229 Override Royalty Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$31,740 in 2023 as compared to \$25,310 in 2018 is a 25.40% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	31,430 31,430 31,430 31,430	0 0 0 0	31,740 31,740 31,740 31,740

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	6,730 6,730 6,730 6,730	6,790 6,790 6,790 6,790	Lease: 301170 Type: REAL Owner #: 218432 Legal: HAWKINS FLD UN TR B3-41 XTO ENERGY AB 41 BREWER SURVEY (TOM JACKSON-A) .002538 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$6,790 in 2023 as compared to \$5,420 in 2018 is a 25.28% increase.
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	6,730 6,730 6,730 6,730	0 0 0 0	6,790 6,790 6,790 6,790

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	12,680	12,800	Lease: 301180 Type: REAL Owner #: 218432
CITY OF HAWKINS	11,140	11,250	Legal: HAWKINS FLD UN TR B3-42
HAWKINS ISD	12,680	12,800	XTO ENERGY
WASTE DISPOSAL	12,680	12,800	AB 41 BREWER SURVEY (TOM JACKSON-D)
.002340 Royalty Interest Category: G1 Railroad #: 5743			
HB1984: The Appraised value of \$12,800 in 2023 as compared to \$10,210 in 2018 is a 25.37% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	12,680	0	12,800
CITY OF HAWKINS	11,140	0	11,250
HAWKINS ISD	12,680	0	12,800
WASTE DISPOSAL	12,680	0	12,800

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	5,240	5,290	Lease: 301370 Type: REAL Owner #: 218432
CITY OF HAWKINS	5,240	5,290	Legal: HAWKINS FLD UN TR B3-61
HAWKINS ISD	5,240	5,290	XTO ENERGY
WASTE DISPOSAL	5,240	5,290	AB 41 BREWER SURVEY (SAMUEL JEFFREY)
.000868 Royalty Interest Category: G1 Railroad #: 5743			
HB1984: The Appraised value of \$5,290 in 2023 as compared to \$4,220 in 2018 is a 25.36% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	5,240	0	5,290
CITY OF HAWKINS	5,240	0	5,290
HAWKINS ISD	5,240	0	5,290
WASTE DISPOSAL	5,240	0	5,290

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	350	350	Lease: 301500 Type: REAL Owner #: 218432
HAWKINS ISD	350	350	Legal: HAWKINS FLD UN TR B3-74
WASTE DISPOSAL	350	350	XTO ENERGY AB 400 MCKNIGHT SURVEY (CHAS GOLIGHTLY-B)
.004500 Royalty Interest Category: G1 Railroad #: 5743			
HB1984: The Appraised value of \$350 in 2023 as compared to \$280 in 2018 is a 25.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	350	0	350
HAWKINS ISD	350	0	350
WASTE DISPOSAL	350	0	350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	260	260	Lease: 302200 Type: REAL Owner #: 218432
CITY OF HAWKINS	260	260	Legal: HAWKINS FLD UN TR B5-11
HAWKINS ISD	260	260	XTO ENERGY
WASTE DISPOSAL	260	260	AB 41 BREWER SURVEY (LACY-J B SMITH)
HB1984: The Appraised value of \$260 in 2023 as compared to \$210 in 2018 is a 23.81% increase.			.000558 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	260	0	260
CITY OF HAWKINS	260	0	260
HAWKINS ISD	260	0	260
WASTE DISPOSAL	260	0	260

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	35,640	35,990	Lease: 302550 Type: REAL Owner #: 218432
CITY OF HAWKINS	35,640	35,990	Legal: HAWKINS FLD UN TR B6-21
HAWKINS ISD	35,640	35,990	XTO ENERGY
WASTE DISPOSAL	35,640	35,990	AB 41 BREWER SURVEY (BRACKEN-WESLEY GOODSON JR)
HB1984: The Appraised value of \$35,990 in 2023 as compared to \$28,700 in 2018 is a 25.40% increase.			.026088 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	35,640	0	35,990
CITY OF HAWKINS	35,640	0	35,990
HAWKINS ISD	35,640	0	35,990
WASTE DISPOSAL	35,640	0	35,990

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	310	320	Lease: 302740 Type: REAL Owner #: 218432
CITY OF HAWKINS	310	320	Legal: HAWKINS FLD UN TR B7-15
HAWKINS ISD	310	320	XTO ENERGY
WASTE DISPOSAL	310	320	AB 41 BREWER SURVEY (J B SMITH ADMIN)
HB1984: The Appraised value of \$320 in 2023 as compared to \$250 in 2018 is a 28.00% increase.			.001116 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	310	0	320
CITY OF HAWKINS	310	0	320
HAWKINS ISD	310	0	320
WASTE DISPOSAL	310	0	320

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	350	360	Lease: 302770 Type: REAL Owner #: 218432
CITY OF HAWKINS	350	360	Legal: HAWKINS FLD UN TR B7-18
HAWKINS ISD	350	360	XTO ENERGY
WASTE DISPOSAL	350	360	AB 41 BREWER SURVEY (R B SMITH-A)
HB1984: The Appraised value of \$360 in 2023 as compared to \$290 in 2018 is a 24.14% increase.			.001256 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	350	0	360
CITY OF HAWKINS	350	0	360
HAWKINS ISD	350	0	360
WASTE DISPOSAL	350	0	360

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	1,930	2,320	Lease: 500209 Type: REAL Owner #: 218432
QUITMAN ISD	1,570	1,880	Legal: SHAMBURGER J G #3 & #4A
WINNSBORO ISD G	360	440	SOUTHWEST OPER INC
HOSPITAL	1,570	1,880	AB 1 WM BARNHILL SURVEY
WASTE DISPOSAL	1,930	2,320	WELL #3 RRC# 13103 #4A
Exemptions : G=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$2,320 in 2023 as compared to \$1,420 in 2018 is a 63.38% increase.			.003324 Royalty Interest Category: G1 Railroad #: 13103
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	1,930	0	2,320
QUITMAN ISD	1,570	0	1,880
WINNSBORO ISD	0	440	0
HOSPITAL	1,570	0	1,880
WASTE DISPOSAL	1,930	0	2,320

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	200	240	Lease: 500345 Type: REAL Owner #: 218432
QUITMAN ISD	200	240	Legal: GRICE WW ESTATE A
HOSPITAL	200	240	ATLANTIS OIL
WASTE DISPOSAL	200	240	AB 10 H ANDERSON SURVEY
HB1984: The Appraised value of \$240 in 2023 as compared to \$180 in 2018 is a 33.33% increase.			.000352 Royalty Interest Category: G1 Railroad #: 5282
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	200	0	240
QUITMAN ISD	200	0	240
HOSPITAL	200	0	240
WASTE DISPOSAL	200	0	240

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2023	PROPERTY DESCRIPTION
COUNTY	90	100	Lease: 500345 Type: REAL Owner #: 218432
QUITMAN ISD	90	100	Legal: GRICE WW ESTATE A
HOSPITAL	90	100	ATLANTIS OIL
WASTE DISPOSAL	90	100	AB 10 H ANDERSON SURVEY
HB1984: The Appraised value of \$100 in 2023 as compared to \$80 in 2018 is a 25.00% increase.			.000154 Override Royalty Category: G1 Railroad #: 5282
Taxing Units	Last Year's Taxable	Proposed Exemptions	Proposed Taxable (Less Exemptions)
COUNTY	90	0	100
QUITMAN ISD	90	0	100
HOSPITAL	90	0	100
WASTE DISPOSAL	90	0	100

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Exemptions	Owner's Proposed Taxable
COUNTY	113,500	0	115,960
QUITMAN ISD	6,890	0	8,240
HOSPITAL	6,890	0	8,240
WASTE DISPOSAL	113,500	0	115,960
HAWKINS ISD	106,250	0	107,280
CITY OF HAWKINS	91,100	0	92,000
WINNSBORO ISD	0	440	0